





#### **IOMC Thematic Day:**

Chemical Pollution Disclosure, Sustainability Reporting, & Sustainable Financing

Susan Baker, Board Director, Clean Production Action



CHEMICAL FOOTPRINT PROJECT



INVESTOR ENVIRONMENTAL HEALTH NETWORK



GREENSCREEN FOR SAFER CHEMICALS

# IEHN scales best practice and impact Case examples









The 7th Chemical Footprint Project
(CFP) Report released today by Clean
Production Action documents how
some of the largest companies in the
world with \$1.2 trillion in annual
revenue reduced their chemical
footprints, use of chemicals of high
concern, by 132.9 million pounds (60.3
million kilograms)—a weight
equivalent to 226 Airbus A380s (the
world's largest passenger aircraft).

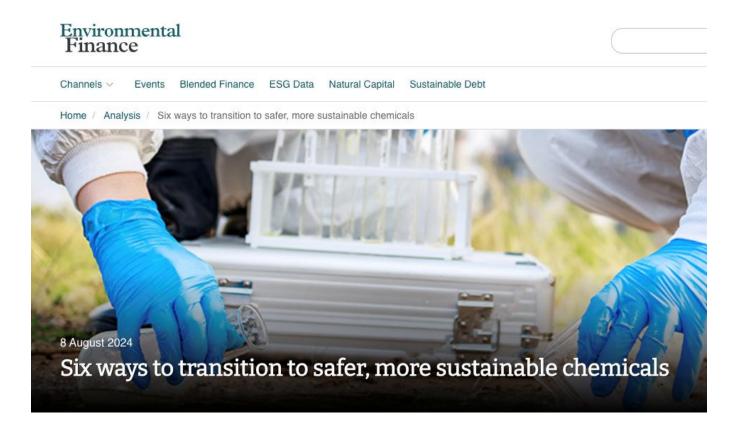
CHEMICAL FOOTPRINT PROJECT

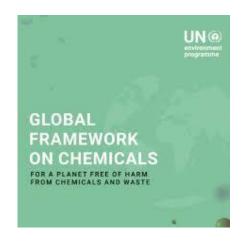
"Boston Common Asset Management seeks to identify and invest in corporate leaders in green product innovation, ingredient transparency, and product reformulation," said Dr. Constantina Bichta, Associate Director of ESG Research at Boston Common Asset Management. "The Chemical Footprint Project framework is an essential tool in making these efforts possible."

## Six ways to transition to safer, more sustainable chemicals

## The UN Global Framework on Chemicals provides a roadmap for investors on shifting away from harmful chemicals

Co-authored by Caroline Boden, Mercy Investment Service, Rachel Crossley BNP Paribas Asset Management and Alexandra McPherson, IEHN, Clean Production Action



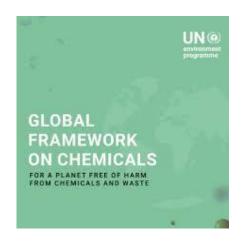


#### GFC Target D3

"By 2030, the private sector, including the finance sector, incorporates strategies and policies to implement the sound management of chemicals and waste in its finance approaches and business models and applies internationally recognized or equivalent reporting standards."

## Six ways to transition to safer, more sustainable chemicals, Environmental Finance, August, 2024

- 1) Integrate climate, biodiversity and health impacts of chemical production, use and disposal in due diligence, investment research and investment decisions and seek opportunities to invest in companies that produce safe and sustainable alternatives.
- 2) Develop investment screening policies to exclude chemical companies that are high greenhouse gas emitters and/or produce the most hazardous chemicals that do not have policies or practices to sufficiently mitigate their impacts.
- 3) Engage with the boards and management of chemical producers and users to encourage them to adopt appropriate policies, practices and disclosure in relation to managing the climate, environmental and health impacts of chemicals.



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- 4) Exercise your voting rights at companies' annual or extraordinary general meetings to press for appropriate policies, practices and disclosure regarding the impacts, or phasing out, of hazardous chemicals.
- 5) Engage with policymakers and regulators to help develop regulations to accelerate the transition to safe and sustainable chemistry, especially those facilitating implementation of the GFC.
- 6) Join investor or multistakeholder initiatives driving progress, such as the Investor Initiative on Hazardous Chemicals, ShareAction's Decarbonisation Programme, IIGCC/Climate Action100+ engagement with chemical companies, the Investor Environment Health Network or the Chemical Footprint Project.